

NCRR INVESTS

Spurring Growth, Tracking Progress

The North Carolina Railroad Company partners with the state's economic development community and railroads on initiatives designed to drive job creation, freight rail use, and economic growth. Through NCRR Invests we evaluate requests for investments to address the freight rail infrastructure needs of companies considering location or expansion in the state.

INVESTMENT CONSIDERATIONS

North Carolina Railroad Company will evaluate requests for investments in the engineering, design, construction or other costs associated with the rail infrastructure needs of a company's potential location or expansion. Eligible rail-related needs include, but are not limited to:

- Design/Engineering
- Site grading & drainage for tracks
- Lead, siding & other railroad track construction
- Railroad signals
- Rail loading facilities

INFORMATION REQUIRED FOR PROJECT SUBMISSION



Project summary

- Company overview
- Job creation schedule & wages
- Investment schedule
- Anticipated rail volume



Project conceptual

Aerial of proposed rail layout for site(s) under consideration from railroad or engineering firm



Cost estimate

Estimate of rail infrastructure needs that corresponds with the project conceptual from railroad or engineering firm

INVESTMENT EXAMPLES



WEITRON
Martin County

31 jobs

\$527,000
investment by NCRR

\$12.8M
company investment

NCRR invested in land preparation for a lead track that not only provides rail access for Weitron but also opens a new rail-served industrial park.



EGGER WOOD PRODUCTS
Davidson County

770 jobs

\$6.4M
investment by NCRR,
in partnership with
Norfolk Southern

\$700M
company investment

NCRR & Norfolk Southern constructed a lead track to serve EGGER and connect additional industrial park sites to rail.

INVESTMENT EXAMPLES

BOREALIS COMPOUNDS
Alexander County



47
jobs

\$225,000
investment by NCRR

\$15M
company investment

MOUNTAIRE FARMS
Scotland County



65
jobs

\$650,000
investment by NCRR

\$44M
company investment

NESTLE PURINA
Rockingham County



300
jobs

\$1,810,000
investment by NCRR

\$450M
company investment

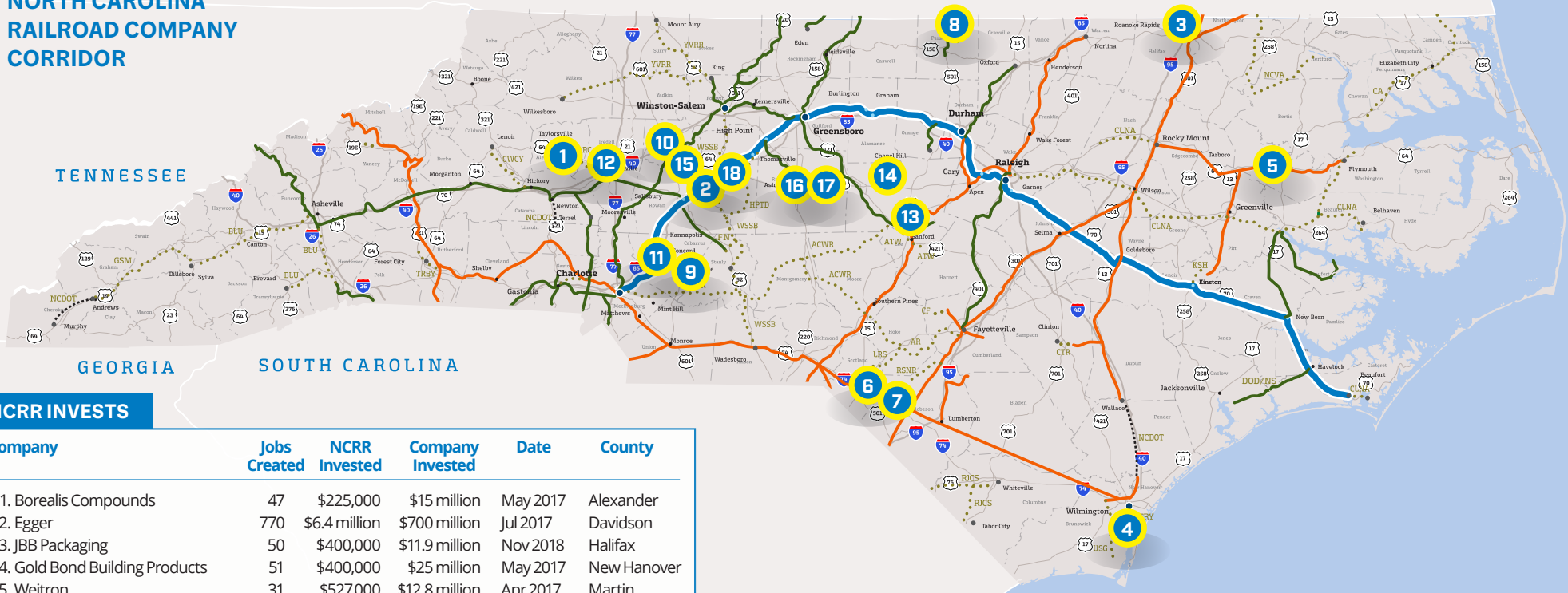
NORTH CAROLINA RAILROAD COMPANY CORRIDOR

VIRGINIA

TENNESSEE

GEORGIA

SOUTH CAROLINA

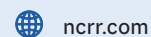


NCRR INVESTS

Company	Jobs Created	NCRR Invested	Company Invested	Date	County
1. Borealis Compounds	47	\$225,000	\$15 million	May 2017	Alexander
2. Egger	770	\$6.4 million	\$700 million	Jul 2017	Davidson
3. JBB Packaging	50	\$400,000	\$11.9 million	Nov 2018	Halifax
4. Gold Bond Building Products	51	\$400,000	\$25 million	May 2017	New Hanover
5. Weitron	31	\$527,000	\$12.8 million	Apr 2017	Martin
6. Edwards Wood Products	91	\$450,000	\$50 million	Jul 2017	Scotland
7. Mountaire Farms	65	\$650,000	\$44 million	Jan 2017	Scotland
8. Nestle Purina	300	\$1,810,000	\$450 million	Oct 2020	Rockingham
9. Charlotte Pipe and Foundry	400	\$1.5 million	\$325 million	June 2020	Stanly
10. Liberty Storage Solutions	50	\$350,000	\$8 million	June 2021	Davie
11. Red Bull/Rauch/Ball	633	\$700,000	\$900 million	July 2021	Cabarrus
12. Sherwin-Williams	183	\$300,000	\$324 million	Feb 2022	Iredell
13. Service Offsite Solutions	235	\$300,000	\$18 million	Mar 2022	Lee
14. VinFast	7,500	\$1 million	\$4 billion	Mar 2022	Chatham
15. Nucor	180	\$750,000	\$350 million	April 2022	Davidson
16. Technimark	220	\$250,000	\$62 million	April 2022	Randolph
17. Sumitomo Forestry America, Inc	129	\$200,000	\$19.5 million	Dec 2022	Randolph
18. Siemens Mobility	506	\$1 million	\$220 million	Mar 2023	Davidson

The North Carolina Railroad Company owns and manages the 317-mile rail corridor stretching from Charlotte to the Port at Morehead City, which we lease to Norfolk Southern Corp., a Class I freight railroad. We reinvest the revenue back into the railroad and across the state — to ensure that this critical lifeline for freight rail service is ready to meet the current and future needs of businesses looking to grow or locate in our state. We're committed to helping expand economic opportunities, attract new industry and create good jobs — today, and well down the line.

For more information, connect with us at:



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